

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(b)  
2018-1569

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Attorney for PennyMac Loan Services, LLC

In Re:

Barry C. Brubaker

Case No.: 19-24516-ABA

Hearing Date: 09/25/2019 at 09:00 am

Judge: Honorable Andrew B. Altenburg, Jr.

Chapter: 13

**OBJECTION TO CONFIRMATION**

Barry C. Brubaker  
408 Hickory Avenue  
Carney's Point NJ 08069

Brad J. Sadek, Esquire  
1315 Walnut Street  
Suite 502  
Philadelphia PA 19107

Isabel C. Balboa, Trustee  
535 Route 38, Suite 580  
Cherry Hill NJ 08002

PLEASE TAKE NOTICE that PennyMac Loan Services, LLC ("PennyMac"), through its attorney hereby objects to confirmation of the plan on grounds including:

1. The plan underestimates the pre-petition arrears claim of PennyMac, which is due arrears in the approximate amount of \$15,000.00, secured by a first mortgage on the debtor's residence. A proof of claim will be filed prior to the deadline for filing claims.

2. Part 4.a. of the plan speaks in terms of curing an arrearage to PennyMac that the debtor has underestimated to be \$12,584.03. Furthermore, Part 4.a. of the plan does not provide for a payment outside of the plan, which will not cure arrears pursuant to 11 U.S.C. §1322(b)(5), but rather contribute to the accumulation of post-petition arrears. To the extent that both the arrearage amount is underestimated and the plan does not provide for a continuing post-petition payment, the confirmation requirements of 11 U.S.C. §1325(a)(1) and 11 U.S.C. §1325(a)(6) are not satisfied.

3. Debtor's plan is infeasible inasmuch as the debtor's own schedules are premised upon unrealistic and overly optimistic budgeting. The budgeting set forth on Schedule "J" shows surplus income over expenses of \$279.42. The debtor is proposing to dedicate \$270.00 per month for 60 months to fund the plan, which sum is inadequate to fully satisfy the objecting creditor's claim plus the debtor's attorney fees. Accordingly, the plan cannot satisfy the feasibility requirement of 11 U.S.C. §1325(a)(6), and therefore, confirmation is properly denied.

4. The proposed plan payment is less than a monthly contribution from the debtor's girlfriend in the amount of \$500.00 listed on Schedule "I". The plan is proposed to be entirely funded through non-debtor income suggesting that the debtor will not qualify as a debtor with sufficient regular income as required pursuant to 11 U.S.C. §109(e). See *In re Smith*, 234 B.R. 852 (Bankr. M.D. Ga. 1999) (Public assistance does not constitute "regular income" under §109(e)). See also *In re Porter*, 276 B.R. 32, 38 (Bankr. D. Mass. 2002) (Family member's gratuitous payment to a debtor did not constitute "regular income" for Chapter 13 purposes); *In re Loomis*, 487 B.R. 296, 301-302 (Bankr. N.D. Okla. 2013) (voluntary contributions from debtor's fiancée does not constitute "regular income"). Accordingly, the case is not filed in good faith inasmuch as the requirement of 11 U.S.C. §109(e) is not satisfied, and the plan is not confirmable as failing to satisfy the confirmation requirements of 11 U.S.C. §1325(a)(1), 11 U.S.C. §1325(a)(3) and 11 U.S.C. §1325(a)(7).

TAKE FURTHER NOTICE that the objecting creditor's attorneys shall be appearing at the confirmation hearing(s) and requesting a counsel fee to prosecute its objections.

POWERS KIRN, LLC

/s/ William M. E. Powers III

BY: William M. E. Powers III

DATED: August 29, 2019